



Appropriateness Assessment for Mortgage

Dear Customer,

Thank you for considering ICICI Bank Canada for your mortgage needs. To better understand your needs, you have provided responses to the following assessment questionnaire during the application process:

1. I/We want to:
 - Purchase a property
 - Refinance/transfer a mortgage
2. In the case of a purchase, I/We want to:
 - Pay less than 20% on down payment
 - Pay 20% or more on the down payment
3. I/We prefer to have:
 - Fixed payment amount throughout the term
 - Variable payment amount linked to the ICICI Prime Rate
4. I/We have no intention to sell the property in the next:
 - 1-Year 2-Years 3-Years 4-Years 5-Years or more

Based on your mortgage application, you have selected the following mortgage product:

- Insured Mortgage Conventional Mortgage
- Fixed Rate Variable Rate
- 1-Year 2-Years 3-Years 4-Years 5-Years

Assessment Result

As per the above assessment, we would like to inform you the following result :

- The selected mortgage product is considered appropriate.
- ALERT!** The selected mortgage product is considered not appropriate.

Acknowledgement by Applicant(s)

We acknowledge the receipt of the above assessment result as on date below and would like to proceed with the selected mortgage product.

Date:

Name:	Name:
Signature:	Signature:

Name:	Name:
Signature:	Signature:

Terms & Conditions:

*ICICI Bank Canada will provide the potential borrower a recommendation based on the above assessment; however, the potential borrower may choose a product at his or her own discretion.

Rate quoted is based on the information provided by the client and may change based on the profile of the customer. The final offered rate is at the discretion of the bank

Interest Rates are subject to meeting ICICI Bank Canada's credit granting criteria. Interest rates, terms and products are subject to change at any time without notice.

Mortgages are subject to meeting the lending criteria of ICICI Bank Canada. Other conditions and restrictions may apply.

Insured rate is only available to customers with less than 20% down payment, purchasing a residential property valued under CAD 1,000,000, who are eligible for the mortgage default insurance and also meet other conditions.

Variable rate and scheduled payment will vary automatically if and when the ICICI Bank Canada Prime Rate varies.